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Philips Electronics signs K Street lease

Washington Business Journal - by [Jeff Clabaugh](#) Staff Reporter

Philips Electronics North America will take space at one of D.C.'s greenest buildings, 1050 K St. NW.

The Netherlands-based electronics giant has signed a 10-year lease for 6,629 square feet with The Tower Cos.

Jones Lang LaSalle represented Philips Electronics. CB Richard Ellis represented the owners.

The company is expected to occupy the new space in early 2010.

1050 K St. NW, built by Tower and The Lenkin Co., is a 136,000-square-foot, 11-story glass tower that is Green Building Council Gold Certified. The building features key green technology, including wind power, storm water retention and an indoor air system that removes 85 percent of airborne pollutants. The building was designed by Hickok Cole.

The lease fits with Philips' commitment to reduce its environmental footprint, it says.

Other tenants include Shell Oil, GlaxoSmithKline, Baker Daniels and The Shaw Group.